

Characteristics of LIHTC Properties
Properties Placed in Service through 2019*

	Year Placed in Service					
	1987-1994	1995-1999	2000-2019	2020-2021	Missing	Total
Number of Properties	10,896	7,469	27,080	67	3,937	49,449
Number of Units (n_units)	370,295	492,880	2,167,872	7,150	300,147	3,338,344
Average Project Size	34.0	66.1	80.3	106.7	76.9	67.7
Distribution						
0-10 Units	36.9%	11.2%	3.1%	0.0%	13.1%	12.6%
11-20 Units	13.1%	11.6%	6.2%	0.0%	5.3%	8.4%
21-50 Units	33.2%	37.8%	36.1%	6.0%	30.8%	35.3%
51-99 Units	9.0%	19.2%	29.2%	62.7%	24.9%	22.9%
100+ Units	7.9%	20.1%	25.4%	31.3%	25.9%	20.8%
Average Qualifying Ratio	97.1%	95.8%	95.5%	98.0%	97.0%	96.0%
0-20%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21-40%	1.9%	1.8%	1.5%	1.5%	1.5%	1.6%
41-60%	1.4%	2.5%	1.6%	0.0%	1.3%	1.7%
61-80%	1.8%	4.1%	6.0%	0.0%	2.9%	4.5%
81-90%	1.3%	1.8%	4.3%	3.0%	3.4%	3.2%
91-95%	1.1%	1.9%	2.7%	1.5%	1.5%	2.1%
96-100%	92.6%	88.0%	83.9%	94.0%	89.5%	86.9%
Average Bedrooms Distribution	1.97	1.94	1.83	2.03	1.85	1.88
0 Bedroom	4.8%	4.4%	5.7%	0.7%	6.9%	5.4%
1 Bedroom	39.4%	28.9%	34.9%	32.9%	36.7%	34.3%
2 Bedrooms	41.3%	43.2%	38.6%	40.5%	38.2%	39.6%
3 Bedrooms	13.3%	20.5%	18.0%	23.4%	15.8%	18.0%
4+ Bedrooms	1.2%	3.0%	2.7%	2.6%	2.4%	2.6%
Construction						
New	56.7%	63.7%	61.3%	90.5%	64.9%	60.8%
Rehab	41.0%	34.4%	36.3%	9.5%	34.6%	37.0%
Both	0.8%	1.9%	2.4%	0.0%	0.0%	1.9%
Existing	1.5%	-	-	-	-	0.3%
NonProfit Sponsor	9.9%	20.3%	26.6%	2.4%	5.6%	21.4%
RHS Section 515	19.2%	9.8%	6.0%	0.0%	14.1%	10.2%
HOME or CDBG	3.3%	13.1%	17.4%	8.9%	5.6%	14.7%
Tax-Exempt Bonds	2.8%	10.0%	24.3%	25.0%	4.4%	16.5%
Credit Type						
30 Percent	35.2%	26.5%	33.3%	25.0%	63.4%	33.2%
70 Percent	54.6%	62.0%	51.6%	75.0%	34.2%	53.5%
Both	10.2%	11.6%	15.2%	0.0%	2.4%	13.3%

	Year Placed in Service																			
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Number of Properties	1414	1502	1451	1643	1660	1686	1721	1728	1528	1226	1217	1671	1563	1279	1037	1118	1200	958	865	613
Number of Units (n_units)	108,350	112,988	121,799	140,587	145,021	138,979	142,794	141,511	120,160	95,988	92,257	131,455	116,427	87,194	81,192	85,645	98,321	83,168	72,445	51,591
Average Project Size	76.8	75.2	84.1	85.7	87.4	82.5	83.1	82.1	78.7	78.4	75.8	79.0	75.1	68.9	80.0	76.9	82.1	86.8	83.8	84.2
Distribution																				
0-10 Units	6.0%	4.5%	4.2%	4.0%	4.5%	4.9%	2.1%	3.1%	1.9%	3.3%	2.3%	4.5%	4.4%	1.8%	1.4%	0.7%	0.8%	1.1%	0.3%	1.1%
11-20 Units	11.0%	10.2%	9.2%	7.4%	8.0%	7.3%	6.2%	5.7%	5.8%	5.9%	5.8%	4.8%	5.6%	4.1%	3.7%	3.2%	3.3%	2.4%	3.0%	4.9%
21-50 Units	33.9%	39.7%	33.8%	33.0%	32.4%	33.0%	35.5%	35.5%	38.6%	36.7%	41.2%	38.5%	36.4%	42.2%	37.0%	37.9%	37.5%	32.8%	33.6%	33.0%
51-99 Units	23.0%	22.3%	23.6%	25.6%	23.4%	26.3%	28.5%	28.0%	31.8%	29.9%	29.7%	32.0%	31.5%	33.2%	31.5%	35.6%	34.8%	35.2%	37.5%	33.4%
100+ Units	26.1%	23.3%	29.2%	29.9%	31.8%	28.5%	27.7%	27.8%	21.9%	24.2%	21.0%	20.1%	22.1%	18.6%	26.4%	22.5%	23.7%	28.5%	25.5%	27.6%
Average Qualifying Ratio	94.7%	94.0%	92.7%	94.4%	93.7%	94.7%	96.3%	95.9%	96.6%	95.8%	95.6%	96.5%	96.9%	97.3%	96.0%	95.5%	96.0%	95.5%	95.9%	96.4%
0-20%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21-40%	1.1%	1.6%	2.1%	1.1%	1.9%	1.4%	0.8%	1.0%	1.1%	1.7%	2.8%	2.0%	1.6%	0.9%	2.0%	1.7%	2.2%	1.9%	1.4%	1.1%
41-60%	3.3%	2.4%	3.4%	1.7%	2.5%	2.1%	1.1%	2.0%	1.0%	1.1%	0.8%	1.0%	0.8%	0.8%	0.8%	1.1%	1.2%	1.4%	0.9%	0.3%
61-80%	6.8%	9.3%	10.6%	11.1%	9.0%	8.8%	6.0%	4.7%	4.8%	5.9%	4.2%	2.8%	2.8%	2.9%	3.9%	4.0%	2.8%	4.6%	4.8%	6.1%
81-90%	3.7%	4.7%	6.6%	4.8%	5.6%	4.4%	4.5%	4.5%	3.0%	2.4%	2.6%	2.8%	2.6%	2.6%	3.6%	6.3%	3.8%	6.1%	7.4%	4.6%
91-95%	3.8%	3.3%	2.3%	2.1%	2.7%	2.8%	2.6%	2.7%	2.8%	2.7%	2.7%	2.3%	2.2%	2.2%	2.9%	3.5%	2.5%	4.0%	2.0%	1.5%
96-100%	81.4%	78.7%	75.1%	79.2%	78.3%	80.5%	85.0%	85.1%	87.2%	86.2%	86.9%	89.1%	90.0%	90.6%	86.8%	83.3%	87.5%	82.1%	83.5%	86.4%
Average Bedrooms Distribution	1.90	1.91	1.89	1.88	1.95	1.91	1.88	1.85	1.85	1.80	1.78	1.80	1.78	1.76	1.74	1.71	1.72	1.71	1.68	1.74
0 Bedroom	3.6%	3.7%	4.1%	5.3%	4.5%	4.6%	5.0%	6.0%	7.1%	6.2%	5.9%	6.7%	8.0%	7.5%	7.5%	7.8%	7.8%	5.2%	7.0%	7.3%
1 Bedroom	30.7%	29.2%	30.1%	31.6%	31.5%	33.0%	35.4%	36.8%	34.5%	35.7%	35.8%	33.9%	35.9%	38.4%	37.1%	41.8%	41.2%	38.8%	41.2%	36.5%
2 Bedrooms	43.4%	42.7%	42.9%	41.0%	41.4%	39.3%	38.3%	38.2%	37.5%	37.1%	36.6%	39.6%	38.4%	35.6%	35.4%	34.4%	38.6%	38.6%	35.0%	37.1%
3 Bedrooms	20.1%	21.1%	20.3%	19.5%	19.1%	19.7%	19.1%	17.5%	19.2%	17.1%	16.4%	17.7%	18.7%	15.7%	16.1%	14.2%	14.7%	15.8%	15.2%	17.1%
4+ Bedrooms	2.3%	3.1%	2.6%	2.6%	3.6%	3.4%	2.7%	2.6%	2.9%	3.1%	2.9%	2.9%	2.3%	2.3%	2.9%	2.2%	2.3%	1.8%	1.6%	2.1%
Construction																				
New	61.1%	58.6%	62.4%	64.2%	64.7%	65.9%	61.9%	61.1%	61.6%	64.2%	62.2%	60.1%	62.6%	56.8%	54.5%	55.1%	59.1%	59.2%	62.4%	61.0%
Rehab	37.8%	39.2%	35.5%	33.8%	33.7%	32.2%	35.3%	36.3%	36.1%	33.3%	35.7%	36.9%	33.5%	39.3%	43.8%	43.2%	39.4%	38.3%	34.1%	32.8%
Both	1.0%	2.2%	2.0%	1.9%	1.6%	1.9%	2.8%	2.6%	2.3%	2.5%	2.1%	3.0%	3.9%	3.8%	1.7%	1.8%	1.5%	2.5%	3.6%	6.2%
Existing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NonProfit Sponsor	23.6%	25.7%	22.7%	21.5%	23.5%	23.8%	26.5%	27.7%	27.9%	30.1%	28.4%	27.8%	28.8%	38.0%	33.3%	28.8%	26.0%	27.7%	23.0%	19.3%
RHS Section 515	6.4%	6.8%	5.4%	3.8%	5.8%	3.5%	5.2%	5.8%	5.8%	5.4%	7.6%	7.2%	6.2%	7.5%	8.3%	8.6%	6.0%	5.4%	5.0%	6.5%
HOME or CDBG	14.7%	15.6%	16.0%	19.0%	21.1%	21.6%	18.5%	19.8%	14.7%	17.8%	18.0%	17.8%	16.1%	19.3%	16.4%	17.1%	16.3%	14.9%	12.9%	7.5%
Tax-Exempt Bonds	23.0%	20.3%	26.1%	25.0%	27.0%	25.6%	29.0%	27.3%	26.7%	16.8%	18.2%	17.8%	18.2%	22.3%	29.2%	27.3%	20.6%	8.5%	17.1%	22.2%
Credit Type																				
30 Percent	33.4%	32.2%	36.4%	35.2%	34.7%	32.5%	32.9%	34.2%	34.1%	31.8%	29.8%	24.0%	31.0%	28.7%	34.7%	35.9%	34.9%	38.7%	38.7%	33.9%
70 Percent	54.4%	53.4%	48.5%	50.8%	51.7%	55.4%	52.1%	50.6%	49.9%	50.0%	53.8%	55.8%	50.9%	53.8%	50.1%	47.5%	48.7%	52.1%	49.1%	48.2%
Both	12.3%	14.3%	15.0%	14.0%	13.6%	12.1%	15.0%	15.2%	15.9%	18.2%	16.4%	20.2%	18.0%	17.6%	15.2%	16.6%	16.4%	9.3%	12.2%	17.9%

* Some HFAs provided information for properties placed in service in 2020 and 2021. This data has been include in these tabulations as indicated.